No. L. 8527—V. P. 43-39-4, dated Bangalore, 4th April 1940.

Government are pleased to direct that the following rule be added as rule 120-A in Chapter V, Page 80 of the Mysore Village Panchayet Manual—Parts I & II—Edition of 1938 :—

" The excess of closing balance at the end of a year over 20 per cent of the income of the year (excluding Government grants sanctioned for public improvements) may, with the previous approval of the Deputy Commissioner, be invested in Savings Bank Fixed Deposits or Government Savings Certificates or Savings Bank Current Deposits or in any other Government Securities or other Securities approved by the Revenue Commissioner, the amount so invested being liable to be withdrawn only when absolutely necessary, with the sanction of the Deputy Commissioner.".

By Order,

H. V. NARAYANA RAO,

Secretary to Government,

Law Department.

Printed by the Superintendent at the Government Press, Bangalore.